

## A leading P&C reinsurer uses the Verify API to improve expected loss cost

### Customer Challenge

A leading P&C reinsurer approached Cytora wanting to reduce premium leakage. Unhappy with the errors and omissions in cedant exposure data, the reinsurer needed a solution that could correct and enrich the data to help calculate accurate expected loss costs.



### Products

Verify API (Reinsurance)

### Line of Business

Property Natural Catastrophe

### Users

Underwriters and data analytics teams

### Business Objectives

- Reduce premium leakage
- Set better bind rates

### Use Case

Use Cytora's Verify API for reinsurance to validate, correct and enrich cedant portfolios to improve the accuracy of expected loss cost estimates

### Results

- Corrects expected loss cost by ~7% per cedant submission
- Enables improved bind rate setting relative to portfolio quality



# Powering the Future of Commercial Insurance

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Cytora transforms underwriting for commercial insurance. We enable insurers to underwrite more accurately, reduce frictional costs, and deliver fairer prices to their customers.

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